

Implementation of Financial Literacy Education for Class XII Students of SMA Sains Cahaya Al-Qur'an

Rissa Shofiani¹, Ahmad Alfisyah², Usnidatillah³, Baqiyatul Izzah⁴

Universitas Islam Negeri K.H Abdurrahman Wahid Pekalongan

SMA Sains Cahaya Al-Qur'an

rissa.shofia@gmail.com

ahmadalfisyah@students.unnes.ac.id

usnidatillah@mhs.uingusdur.ac.id

baqiyatul.izzah@mhs.uingusdur.ac.id

ABSTRAK

Pendidikan literasi keuangan menjadi aspek yang penting dalam mendukung kemandirian finansial peserta didik di era modern. Penelitian ini bertujuan untuk mengetahui pemahaman peserta didik kelas XII di SMA Sains Cahaya Al-Qur'an mengenai literasi keuangan serta bagaimana cara mereka mengatur, mengelola, menyimpan, dan menggunakan keuangan tersebut. Metode penelitian yang digunakan adalah penelitian Field Research (Penelitian Lapangan) dengan pendekatan kualitatif. Penelitian ini menggunakan teknik pengumpulan data melalui wawancara, observasi, dan dokumentasi. Berdasarkan hasil penelitian di lapangan menunjukkan bahwa literasi keuangan pada peserta didik kelas XII di SMA Sains Cahaya Al-Qur'an sudah cukup baik. Hal ini terlihat dari pengetahuan dan pengalaman yang dimiliki peserta didik kelas XII di SMA Sains Cahaya Al-Qur'an yang dalam pengelolaan dan pengambilan keputusan menggunakan keuangan secara bijak. Kontribusi dari penelitian ini adalah memberikan wawasan dan pengetahuan yang lebih baik mengenai literasi keuangan di kalangan peserta didik Sekolah Menengah Atas. Melalui pendidikan literasi keuangan diharapkan peserta didik kelas XII di SMA Sains Cahaya Al-Qur'an dapat memperoleh manfaat dan menerapkan pengetahuan tersebut di kehidupan sehari-hari.

Kata Kunci: *Literasi, Literasi Keuangan.*

ABSTRACT

Financial literacy education is an important aspect in supporting students' financial independence in the modern era. This research aims to determine the understanding of class XII students at SMA Sains Cahaya Al-Qur'an regarding financial literacy and how they organize, manage, save and use these finances. The research method used is Field Research (Field Research) with a qualitative approach. This research uses data collection techniques through interviews, observation and documentation. Based on the results of research in the field, it shows that financial literacy in class XII students at SMA Sains Cahaya Al-Qur'an is quite good. This can be seen from the knowledge and experience of class XII students at SMA Sains Cahaya Al-Qur'an in managing and making decisions using finances wisely. The contribution of this research is to provide better insight and knowledge regarding financial literacy among high school students.

Through financial literacy education, it is hoped that class XII students at SMA Sains Cahaya Al-Qur'ancan benefit and apply this knowledge in everyday life.

Keywords: Literacy, Financial Literacy.

INTRODUCTION

In this era of globalization and advances in information technology, financial literacy education in Indonesia is an important part of efforts to improve insight in managing finances for each individual, including for students at the Senior High School level. Awareness of financial literacy in Indonesia has shown a significant increase. Based on data from the National Survey of Finance (SNLIK) in 2022 showed a positive development, the financial literacy index increased to 49.68% compared to 2019 of 38.03%. Therefore, the data shows that financial literacy is very important to help individuals optimize their financial resources.

Literacy is a set of skills and abilities that involve a person understanding to read, write, speak, count, and problem solve in everyday life (Muniroh, 2018). Based on this definition, literacy is not only limited to a person's ability to read and write, but also involves the utilization of individual potential as a whole. Meanwhile, financial literacy is the understanding and skills involved in financial management, so that individuals can use their finances optimally. Knowledge of financial literacy possessed by a person in managing money wisely can aim to improve the quality of life in order to achieve economic stability. Financial literacy is the knowledge needed to apply that knowledge in life (Lusardi, 2014).

SMA Sains Cahaya Al-Qur'an is an educational institution dedicated to Islamic education. Education at this upper secondary level has a gap in financial literacy. This gap can be seen from the lack of specific subjects that focus on financial literacy. However, the level of ability of class XII students at SMA Sains Cahaya Al-Qur'an in managing personal finances is quite good. The existence of this gap is a challenge that needs to be addressed, as financial literacy is not only important for learners' financial well-being, but also has far-reaching impacts on society and the economy as a whole.

Financial literacy does not only mean having knowledge about finance, but also has the goal of fostering awareness in making smart decisions (Melatnebar, 2023). This is important because financial literacy can make learners able to distinguish between needs and wants. Proper financial literacy will greatly help learners to be more effective in using the money they have, both in the short and long term.

Financial literacy is something that is necessary for everyone. If someone has a low understanding of financial literacy, there will be problems in managing their finances. Meanwhile, if someone already has an understanding of financial literacy, then someone can make good financial planning. Everyone must be good at managing finances in order to survive and avoid consumerist behavior. Financial literacy occurs when individuals have the skills to use resources to achieve their goals (Yushita, 2017). Therefore, we must make the best use of money, by using money only for things that are really necessary. To be able to become someone who is good at managing finances, it requires proper education for a better life.

Having an understanding of finance from an early age is essential to ensure future management (Setiawan, 2023). Individuals who develop a strong foundation of financial knowledge will be able to give birth to a young generation that is not consumptive (Novieningtyas, 2018). Financial literacy education not only helps learners understand financial concepts but can also improve the ability to manage personal finances. The existence of financial literacy education at SMA Sains Cahaya Al-Qur'an is expected to produce learners who have an awareness of the importance of managing finances efficiently and encourage learners to have a responsible attitude towards personal finance.

This research focuses on the understanding that SMA Sains Cahaya Al-Qur'an students have regarding financial literacy, and how students are able to organize, manage, save, and apply financial literacy which is crucial in life. Therefore, it is very important for students to need education about financial literacy from an early age to prepare the younger generation in managing finances properly. Based on the background described above, researchers are very interested in conducting research at SMA Sains Cahaya Al-Qur'an to contribute to class XII students at SMA Sains Cahaya

Al-Qur'an regarding financial literacy. Therefore, the researcher decided to choose the title of this article is "Implementation of Financial Literacy Education for Grade XII Students of SMA Sains Cahaya Al-Qur'an."

Research Methods

This research utilizes the Field Research method with a qualitative approach. In this study, data was obtained through interviews, observation, and documentation as data collection techniques. Interview is a data collection technique through an oral question and answer process. The interview technique is usually used to explore and obtain more detailed information from the respondent's point of view regarding the research topic.

Meanwhile, observation is a data collection technique that involves direct observation and recording of the object of research. The use of observation techniques aims to observe and verify information to avoid errors during the research process. Documentation is a data collection technique that involves the use of information from various documents that can be in the form of pictures or other records. Documentation techniques can also be used as support in research.

RESULTS AND DISCUSSION

The implementation of financial literacy education for high school students is an important step in preparing and producing students who have an understanding and skills in managing finances properly. In the research, the location chosen to conduct research activities is SMA Sains Cahaya Al-Qur'an which is located on KH Akrom Khasani Street, Jenggot, South Pekalongan District, Pekalongan City, Central Java 51133. From the research conducted by the researcher took a sample of XII grade students at SMA Sains Cahaya Al-Qur'an. The sample in this study amounted to 2 students as resource persons. While the population in this study includes the principal, Indonesian language teacher, and all XII grade students at SMA Sains Cahaya Al-Qur'an which amounted to 22 students. This article was created to provide insight and knowledge about financial literacy and how to implement financial literacy in everyday life, especially for students.

Financial Literacy

Financial literacy is the ability to understand, manage, make decisions and use money efficiently and responsibly. Financial literacy includes an understanding of financial principles and concepts such as management, income, expenditure, and investment. Financial literacy also includes aspects of awareness and impact on the importance of managing finances in personal life and social environment.

Financial Literacy Objectives

Based on the above understanding, financial literacy has broad objectives for learners at SMA Sains Cahaya Al-Qur'an both in the short and long term. In the short term, the goal of financial literacy is to equip learners with the basic knowledge and skills in independence to manage their personal finances wisely. Based on this goal, learners can start their journey in managing finances with a strong foundation and help them to avoid financial difficulties in the future.

Meanwhile, in the long term, the goal of financial literacy for learners is to understand complex financial concepts such as management, income, expenditure, and investment to understand the impact of government policies on their finances. Financial literacy is also used to encourage learners' awareness of the importance of saving money and taking good steps in decision making. Based on these objectives, financial literacy not only plays an important role to help learners in financial management, but can also prepare them to be responsible citizens in facing future economic challenges.

Based on the results of research in the field, it shows that financial literacy education at SMA Sains Cahaya Al-Qur'an can be said to be quite good, this can be seen from the knowledge and experience possessed by class XII students at SMA Sains Cahaya Al-Qur'an in managing and making decisions to use finances wisely. However, at SMA Sains Cahaya Al-Qur'an there is no curriculum development in specific subjects aimed at improving financial literacy. Therefore, grade XII students at SMA Sains Cahaya Al-Qur'an need to be given special subjects to increase awareness about the importance of financial literacy.

The Importance of Financial Literacy

Financial literacy plays an important role in everyday life to prepare the golden generation to face financial challenges in the modern era. Improving financial literacy is an important investment that learners can make for a brighter future. The importance of financial literacy especially for learners includes: 1) Personal financial management, financial literacy helps learners understand the importance of managing personal finances well. Learners can learn about the importance of saving money, managing budgets, and avoiding excessive debt. These skills can create financial stability in their daily lives and avoid serious financial problems in the future. 2) Building financial independence and future preparation, financial literacy helps learners prepare for financial independence in the future. They will learn to be independent, confident and responsible in managing their finances. This understanding will help them develop strong financial independence from an early age until they are adults. 3) Smart decision making, financial literacy helps learners develop critical thinking skills related to finance. They will learn to analyze risks and benefits in various financial decisions, make comparisons between needs and wants. This understanding can make learners make informed financial decisions.

Based on the results of research in the field through in-depth observations and interviews with students, principals and Indonesian language teachers related to the topic of financial literacy discussions that took place in class XII and the principal's room, the researchers obtained data and information to be analyzed. The results of the analysis from interviews with two grade XII students at SMA Sains Cahaya Al-Qur'an, showed that they already knew about financial literacy. According to them, financial literacy is a person's ability to understand and manage finances effectively both such as savings and expenses. They believe that financial literacy is important to learn, because it can help learners make the right financial decisions to overcome economic difficulties in the future.

They also said that having knowledge about financial literacy can reduce financial stress in the future because it can help them manage money better, and avoid excessive debt. However, they admit that they are not only a student, but also a santri, of course managing finances is a challenge. As a santri, they have more complex

expenses compared to students in general. Their expenses may include food needs and needs for religious activities at the boarding school. This is a challenge for class XII students at SMA Sains Cahaya Al-Qur'an in managing finances.

At certain times and dates for expenses and various needs that must be met, their personal money often runs out prematurely. However, this is their need, so they don't really bother thinking about it, because they can find out and use the money for needs not wants. Financial literacy is very important for class XII students at SMA Sains Cahaya Al-Qur'an who are also santri, because they need to have financial literacy knowledge to be implemented in their daily lives. With knowledge of financial literacy, they can develop better money management strategies, such as budgeting, prioritizing expenses, and managing financial risks.

Financial literacy can help grade XII learners at SMA Sains Cahaya Al-Qur'an to be independent in managing money more carefully and effectively to ensure that their needs are met without having to experience excessive financial difficulties. Thus, it is expected that schools need to provide subjects that focus on financial literacy, so that grade XII students at SMA Sains Cahaya Al-Qur'an get facilities in the form of education, understanding and skills in managing finances and by providing financial literacy subjects can be the first step in forming and preparing a generation that has a high understanding of the importance of financial literacy.

Based on the analysis of interviews with Indonesian language teachers at SMA Sains Cahaya Al-Qur'an, it shows that financial literacy education is very important for every individual, especially for class XII students at SMA Sains Cahaya Al-Qur'an who are not only students, but also santri. Therefore, the Indonesian teacher said that financial literacy education is very important to be applied in everyday life. The Indonesian teacher at SMA Sains Cahaya Al-Qur'an also said that the implementation of financial literacy education in the school curriculum is considered very important. Indonesian teachers realize that financial literacy can equip students with knowledge and skills in managing their finances for future preparation.

From the perspective of Indonesian language teachers, improving financial literacy requires effective learning strategies. These strategies can include teaching

financial literacy to learners using practical approaches such as case studies, simulations and role plays. With the utilization of the practical approach, financial literacy education can be accepted by learners and help them build skills and knowledge in managing finances. In addition, this school has implemented financial literacy through activities, one of which is by giving each class a savings book for the needs of students, for example on study tour activities. This is a real example of the application of practices in financial literacy, learners are invited to manage and organize their own finances to be able to set aside money to save to help meet the needs of their activities.

This financial literacy implementation not only provides direct benefits in money management, but can also increase learners' independence and confidence. By involving them in organizing and managing savings for activities such as study tours, learners learn to be responsible for their own finances. This can gradually shape their financial independence and increase their confidence in managing money, as they can see the results of their efforts in planning, managing and using money wisely. Thus, the application of financial literacy not only provides knowledge, but can also shape the attitudes and skills necessary for learners who are confident in managing their own finances.

Based on the analysis of the interview with the principal of SMA Sains Cahaya Al-Qur'an, it shows that financial literacy is a very important skill for learners in this modern era. The principal realizes that in facing the complexity of financial life today, learners need to be equipped with adequate understanding to control their finances wisely. To improve learners' understanding of financial literacy, the school has implemented savings accounts for each class as one of the concrete steps to shape learners who are more independent, confident and reliable over their personal finances. The principal said that although there is no specific extracurricular program that refers to financial literacy, in other extracurricular activities, learners must indirectly apply their understanding of financial literacy in extracurricular activities such as financial management and making activity reports.

In financial management activities, learners are invited to understand the basic concepts of money management. They learn about budgeting, and recording expenses. Although not directly mentioned as financial literacy, these concepts can cover important aspects of financial literacy. Learners are invited to think critically about how to allocate their financial resources, which is an important skill in managing finances effectively. In addition, in the activity of making activity reports, learners are invited to learn about managing financial administration. They are involved in collecting financial data, and creating financial reports. Through this process, learners not only gain an understanding of how to manage money in the context of school activities, but also develop skills that are useful in their personal financial management in the future.

Financial management and the production of activity reports provide opportunities for learners to practice important concepts and skills of financial management. This demonstrates the school's commitment to ensuring that aspects of financial literacy are introduced and applied. Thus, although there is no specific extracurricular program, these integration efforts help learners gain a more tangible understanding of financial literacy and apply it in their daily lives.

Based on the implementation, the school expects to see positive impacts in the short and long term for its learners. For the short term of the financial literacy implementation, the school hopes that learners can become more skilled in managing their own money and understand the importance of financial literacy education. This can help them avoid debt and reduce financial stress. On the other hand, in the long term, the school expects that financial literacy can provide a solid foundation for its learners in preparing for their financial future. With a good understanding of income, expenses, savings, and financial planning, it is expected that learners can build good habits early on and become financially independent individuals when they grow up. Therefore, through this effort, the school hopes that financial literacy can become an important part of the learners and is expected to provide significant benefits for their future.

CONCLUSION

Based on the results of the analysis of the discussion above, it shows that financial literacy education is a very important education for everyone including high school students. Grade XII students at SMA Sains Cahaya Al-Qur'an in applying financial literacy are quite good, this can be seen from the knowledge and experience possessed by grade XII students at SMA Sains Cahaya Al-Qur'an who in managing and making decisions use finances wisely.

In this study, although grade XII students at SMA Sains Cahaya Al-Qur'an already know and have an understanding and skills regarding financial literacy, it is unfortunate that the application of financial literacy is not optimal because SMA Sains Cahaya Al-Qur'an has not provided subject development that focuses on financial literacy. Schools need to provide financial literacy subjects to their students, because financial literacy is very important to learn and provides positive benefits for students in managing their personal finances and can shape them into independent, responsible and financially intelligent individuals.

The focus in this study may not be in-depth enough on financial literacy, but the researcher contributes to the research by providing a better understanding of the importance of financial literacy among senior high school students, as well as encouraging the development of financial literacy courses.

REFERENCES

- Lusardi, A. O. (2014). The Economic Importance of Financial literacy: Theory and Evidence. *Jurnal of Economic Literature*, 52(1), 5-44.
- Melatnebar, B. A. (2023). Peatihan Soft Skill Literari Keuangan Dasar bagi Siswa Siswi Menengah Pertama dan Menengah Atas Di Kotabumi Tanggerang. *Abdi Dharma*, 3(1), 27-36.
- Muniroh, L. D. (2018). Mengembangkan Potensi Masyarakat Melalui Kegiatan Literasi yang Efektif dan Aplikatif di Desa Sukajadi. *Jurnal Pengabdian Pada Masyarakat*, 2(2), 166-173.
- Novieningtyas, A. (2018, Oktober). PENTINGNYA EDUKASI LITERASI KEUANGAN SEJAK DINI. *MANNERS*, 1(2), 133-137.
- Setiawan, E. (2023). Penguatan Literasi Keuangan pada Siswa SMA Assa'adah. *Jurnal Pengabdian Nasional*, 4(1), 104-108.
- Yushita, A. N. (2017). PENTINGNYA LITERASI KEUANGAN BAGI PENGELOLAAN KEUANGAN PRIBADI. *Jurnal Nominal*, 6(1), 11-26.